

2018-19 BUDGET REVIEW

Four Corners Charter School at Osceola , FL



Budget 2018-19

1	Enrollment	1,058
2	Rate per student	6,918
3	Square footage	91,235

Revenues

4	State Capitation / Student	\$ 7,319,391
5	Florida Teacher Lead Program	-
6	Capital Outlay Revenue	600,362
7	Board Fee Refund	279,487
8	Total State Funded Revenue	8,199,240

9	Food Service Revenue	391
10	Before and Aftercare Revenue	122,137
11	Enrichment Revenue	1,268
12	Miscellaneous Income	81,411
13	Total Other Revenue	205,207

14	Revenue Total	\$ 8,404,447
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Expenses

15	School Leadership	\$ 188,836
16	Administrative-Salaried	104,069
17	Teachers	1,905,707
18	ESE/Special Education	44,858
19	Resource Teachers	138,929
20	Permanent Subs	305,180
21	IT Support	22,840
22	Total Salaries	\$ 2,710,419

23	Administrative-Hourly	\$ 25,739
24	Aides - Instructional	51,127
25	Aftercare	45,087
26	Plant Operations-Hourly	25,583
27	Nurse-Hourly	22,461
28	Other Support/Aides	25,367
29	Daily Substitute Teachers	166,655
30	Tutoring	36,000
31	Total Hourly Wages	\$ 398,019

32	Bonuses	60,091
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33	Stipends	55,898
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Taxes & Benefits

34	Group Insurance & Other	\$ 256,443
35	Workers' Compensation	32,156
36	Payroll Taxes	228,826
37	Total Taxes & Benefits	\$ 517,425

38	Total Cost Of Compensation	\$ 3,741,852
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Professional Services			
39	Legal Fees - Independent Counsel	\$	9,286
40	Accounting Services - Audit		10,500
41	Outside Staff Development		4,115
42	Support Center General Overhead		527,973
43	Computer Service Fees		103,948
44	Fee to County School Board		365,962
45	Professional Fees - Other		569,935
46	Advertising/Marketing Exp		25,000
47	Staff Recruitment		925
48	Total Professional Services	\$	1,617,644
Vendor Services			
49	Contracted Pupil Transportation	\$	38,212
50	Extra-Curricular Activity Events		2,000
51	Background / Finger Printing		4,829
52	Drug Testing Fees		60
53	Licenses & Permits		655
54	Bank Charges & Loan Fees		4,248
55	Contracted SPED - Non Instruction		1,000
56	Contracted Custodial Services		213,777
57	Contracted Security		90,291
58	Total Vendor Services	\$	355,071
Administrative Expenses			
59	Travel / Auto	\$	9,392
60	Airfare		890
61	Meals		267
62	Lodging		3,220
63	Business Expense - Other		550
64	Dues & Subscriptions		1,750
65	Printing & Copying		3,120
66	Office Supplies		15,840
67	Aftercare Supplies		516
68	Medical Supplies		1,730
69	In-house Food Service		500
70	In-house Food Service - Aftercare		500
71	Food Service - Paper & Smallwares		100
72	Bad Debt Expense		-
73	Total Administrative Expenses	\$	38,374
Instruction Expense			
74	Textbooks	\$	22,478
75	Consumable Instr Supplies \$ Equip - Students		47,906
76	Consumable Instr Supplies \$ Equip - Teachers		12,500
77	Library & Reference Books		1,000
78	Testing Materials		8,525
79	Instructional Supplies - Florida Lead Teacher Program		-
80	Instructional Licenses		53,363
81	Contracted SPED - Instruction		33,745
82	Total Instruction Expenses	\$	179,516

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Other Operating Expense	
83 Telephone & Internet	\$ 98,653
84 Postage	1,630
85 Electricity	169,318
86 Water & Sewer	21,180
87 Waste Disposal	57,034
88 Pest Control	5,306
89 Maintenance & Cleaning Supplies	46,089
90 Building Repairs & Maintenance	364,587
91 Equipment Repairs & Maintenance	23,294
92 Miscellaneous Expenses	1,138
93 Total Other Operating Expense	\$ 788,230
Fixed Expenses	
94 Office Equipment - Leasing Expense	\$ 24,300
95 Property & Liability Insurance	72,803
96 Depreciation	232,792
97 Total Fixed Expenses	\$ 329,895
98 Total Expenses	\$ 7,050,583
99 Operating Cash Surplus/(Deficit)	1,353,864
100 Rent Expense	1,061,168
101 Surplus/(Deficit) Before Capex	292,696
Capital Expenditures (NonCap)	
102 FF&E (NonCap)	\$ -
103 Computer Hardware (NonCap)	-
104 Computer Software (NonCap)	-
105 Total Capital Expenditures (NonCap)	\$ -
Capital Expenditures (Capitalized)	
106 Computers - Hardware	\$ 59,200
107 Computer - Software	12,500
108 IT Infrastructure	14,500
109 FF&E	55,000
110 Other	371,800
111 Total Capital Expenditures (Capitalized)	\$ 513,000
112 Surplus/(Deficit) After Capital Expenses	(220,304)
113 Surplus/(Deficit) After Proceeds from Long Term Debt	(220,304)
114 Surplus/(Deficit) After Debt Reduction	(220,304)
115 Add back Depreciation and Amortization	232,792
116 Net Change in Fund Balance	\$ 12,488